



# Return to Value Gap Policy Document

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## POLICY DOCUMENT

This Policy explains exactly what You are covered for and contains the Terms & Conditions.

Your Schedule shows the Claim Limit, Inception and Period of Cover You have chosen.

If you have any questions or would like to make any changes or additions to your cover, please e-mail the Administrator.

## COVER PROVIDED

If within the Period of Cover the Vehicle is classed as a Total Loss We will pay the difference, up to the Claim Limit, between the settlement You receive from the Comprehensive Motor Insurance Policy and the Value of Your Vehicle at the start of this policy.

## RETURN TO VALUE GAP INSURANCE IS SUITABLE FOR

- New and used Vehicles
- Vehicles purchased within the last seven years
- Vehicles purchased privately or through a trade entity
- Used for private or business purposes.
- Purchased using cash
- Purchased using finance including but not limited to Motor Loan, PCP and Personal Bank Loan.
- Under Contract Hire or any style of Leasing Agreement.

## YOU ARE ELIGIBLE FOR THIS COVER IF

- Your Vehicle is more than 3 months and less than 7 years old at Inception of the Policy.
- Your Vehicle has covered less than 80,000 miles at Inception of the Policy.
- The Value of Your Vehicle does not exceed £50,000

## GUIDE TO YOUR POLICY

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## 1. DEFINITIONS

ADMINISTRATOR .....	Future45 Ltd. T/a Click4Gap.co.uk 64-74 Kingston Road, Wimbledon, London SW19 1LA. T 020 8543 6014; F 020 8542 2381; E info@click4gap.co.uk
CLAIM LIMIT .....	The maximum amount that can be claimed as shown on the Schedule.
DATE OF LOSS .....	The date of the incident to the Vehicle in respect of which a Total Loss is subsequently paid under Your Comprehensive Motor Insurance Policy.
GEOGRAPHICAL LIMITS.....	The area in which the Policy is effective i.e. Great Britain, Northern Ireland, the Isle of Man, the Channel Islands, member countries of the European Community and any other country for which an international motor insurance card ("Green Card") in respect of the Vehicle is effective at the Date of Loss.
GREY IMPORT .....	A vehicle that does not comply with European Union vehicle type specification and which is imported from outside the UK. NOTE: Parallel Imports have been produced for a European Member State and will conform to European Wide Type Approval and therefore qualify for cover.
INCEPTION .....	The date the Policy is valid from as shown on the Schedule.
MARKET VALUE .....	Glass's Guide value for a vehicle of the same make, model specification level, recorded mileage and overall condition. We reserve the right to have an independent valuation undertaken.
SCHEDULE.....	Declaration and additional information submitted by You or on Your behalf which shows the level of cover You have chosen.
PERIOD OF COVER .....	From the date of Inception for the duration selected on the Schedule.
TOTAL LOSS .....	Where a claim has been settled for the Vehicle under the terms of a Comprehensive Motor Insurance Policy and the Vehicle has been surrendered to insurers or stolen, and a total loss payment made.
YOU/YOUR.....	The person or company specified on the Schedule.
VALUE .....	The lesser of the current value declared by you on the Schedule or the retail value as shown by Parkers Guide as "Private Good" at the time of purchase or renewal of this Policy, whichever is the later. Including factory fitted extras but excluding warranty charges, insurance premiums, road fund licence, dealer fitted extras and taking into account mileage and condition adjustments.
VEHICLE .....	The Vehicle specified in the Schedule, which has a maximum Value of £50,000, which is more than 3 months old and less than 7 years old and has covered less than 80,000 miles at Inception.
WE/US/OUR.....	Red Sands Insurance Company (Europe) Limited whose registered office is at Suite 913, Europort, Gibraltar Registered in Gibraltar with company registration number: 87598.
COMPREHENSIVE MOTOR INSURANCE POLICY .....	An valid and in force comprehensive motor insurance policy covering the vehicle.

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### 2. COVER PROVIDED BY YOUR RETURN TO VALUE GAP INSURANCE

If within the Period of Cover the Vehicle is classed as a Total Loss We will pay the difference, up to the Claim Limit, between the settlement You receive from the Comprehensive Motor Insurance Policy and the Value of Your Vehicle at the start of this policy.

### 3. WHAT IS NOT COVERED

#### 3.1 Vehicles

- 3.1.1 Not shown in Glass's Guide, all commercial vehicles, vans or car derived vans, motor cycles, invalid carriers, Kit Cars, Grey Imports and any American make of vehicle unless manufactured as right hand drive for the UK market. Full list of excluded manufacturers available on request.
- 3.1.2 Fitted with non manufacturer specified modifications including but not limited to engine modifications; up-rated brakes, roll cages; steering column extension. Modifications such as alloy wheels, in-car entertainment, in-car security, sat-nav, hands-free kit, roof rails, tow bar do not preclude the vehicle from being covered.
- 3.1.3 Used for hire or reward, delivery courier, driving school, haulage, competition, racing, pace making, reliability trials or off road, speed testing or used by an entity formed for the purposes of selling or servicing motor vehicles.

#### 3.2 Any Total Loss

- 3.2.1 Where the Schedule or premium is not received by Us.
- 3.2.2 Where You have the option to replace the Vehicle under Your Comprehensive Motor Insurance Policy "New for Old" cover.
- 3.2.3 Additional costs including but not limited to road fund licence, warranty, motor insurance, or motor insurance excess.
- 3.2.4 VAT where You are VAT registered.
- 3.2.5 That occurred outside the Geographical Limits.
- 3.2.6 That occurred before the date the Policy was purchased or Inception of this Policy.
- 3.2.7 That occurred due to theft while the Vehicle ignition keys were left with Your Vehicle.
- 3.2.8 If the Total Loss was not covered, or full and final settlement was not paid, under a Comprehensive Motor Insurance Policy.
- 3.2.9 When the Vehicle was being driven by a person not covered under a Comprehensive Motor Insurance Policy; or who does not hold a valid licence to drive the Vehicle; or are intoxicated by alcohol (as defined by legal limits); or under the influence of drugs not prescribed by a registered medical practitioner; or being driven illegally. (Does not apply if the person driving is reported to the police for taking the Vehicle without Your permission).
- 3.2.10 That occurred due to any intentional act or willful neglect on Your or the driver of the Vehicle's part.
- 3.2.11 That occurred as a result of war, riot, civil commotion, terrorism, pollution or contamination
- 3.2.12 That occurred as a result of Radioactive contamination from ionising radiation or contamination from any nuclear fuel or from any nuclear waste arising from burning nuclear fuel, or the radioactive, toxic, explosive or other dangerous effect of any explosive nuclear equipment or part of that equipment.
- 3.2.13 That is the subject of fraud or dishonesty. Then We may declare the Policy void in its entirety and no cover will apply, We shall be entitled to recover from You the amount of any claim already paid under the Policy and We shall not make any return of premium.
- 3.2.14 Where this risk is covered by any other insurance or warranty.

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### 4. INSURERS RIGHTS

- 4.1 We may at Our discretion take any steps in Your name against any person including but not limited to the Comprehensive Motor Insurance Policy insurer to recover any money We pay in settlement of Your claim. You must give Us all assistance necessary. We may also at Our option take over negotiations with Your Comprehensive Motor Insurance Policy Insurer with respect to Your Total Loss claim.
- 4.2 If You accept an offer of settlement in respect of a Total Loss from the Comprehensive Motor Insurance Policy insurer of less than the Market Value of Your Vehicle We will calculate Your claim using the Market Value at the date of Total Loss.

### 5. ADDITIONAL COVER OPTIONS

- 5.1 Inconvenience Compensation.  
£500 will be paid to You directly if
- within the Period of Cover the Vehicle is classed as a Total Loss
  - You selected this option at the time of Inception

### 6. YOUR CANCELLATION RIGHTS

If having examined Your policy You decide not to proceed, You have 21 days to cancel from Inception by writing to the Administrator. On receipt of Your notice We will refund any premium You have already paid, unless You have already made a claim on this policy. After this period if You wish to cancel Your Policy You will not be entitled to any refund of Premium.

### 7. HOW TO MAKE A CLAIM

If Your Vehicle is subject to a Total Loss please contact the Administrator  
T 020 8543 6014  
E [claims@click4gap.co.uk](mailto:claims@click4gap.co.uk)

You will then be sent a claim form and be asked to provide a valid crime reference number, written notice of the facts on which the claim is based together with any information and assistance required to establish the amount of the Claim. If these are not received by the Administrator within 30 days of the Total Loss it may result in non payment of Your Claim.

### 8. COMPENSATION SCHEME

If the Insurer cannot meet their obligations Your policy is covered by the Financial Services Compensation Scheme (FSCS). You can get more information about the compensation scheme arrangements from the Initial Disclosure Document.

### 9. TERMINATION

The Policy will automatically terminate when a claim is settled, or on the date You sell or otherwise dispose of the Vehicle. Please note, should you sell your car in the first 90 days of ownership, on your instructions this policy may be transferred to a replacement vehicle of the same value or less.

### 10. CANCELLATION

The Insurer is not bound to accept Your Schedule and may at any time cancel Your Policy sending 14 days notice to You at Your last known address. Provided the premium has been paid in full You are entitled to a proportionate rebate of premium in respect of the unexpired Period of Cover.

### 11. THE LAW APPLICABLE TO THIS POLICY

You are free to choose the law applicable to this policy. Your policy will be governed by the law of England and Wales unless You and We have agreed otherwise.

### 12. IDENTIFICATION

The Policy and Schedule will be read as one contract. A word or expression to which a specific meaning has been attached will keep the same meaning wherever it appears unless specifically stated otherwise. A particular word or phrase, which is not defined, will have its ordinary meaning.



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### 13. OUR PROMISE OF GOOD SERVICE

It is Our intention to give You the best possible service but if You do have questions or concerns about this Policy or the handling of a claim please contact

The Managing Director  
Click4Gap.co.uk  
64-74 Kingston Road Wimbledon London SW19 1LA  
Tel: 020 8543 6014  
E-mail: customerservices@click4gap.co.uk

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In the event You remain dissatisfied, please contact

Customer Care  
Red Sands Insurance Company (Europe) Limited  
Suite 913  
Europort  
Gibraltar  
Tel. + 350 51278  
E-mail: underwriter@redsands.gi

If it is impossible to reach an agreement, You have the right to appeal to

Financial Ombudsman Service  
South Quay Plaza  
183 Marsh Wall, Docklands,  
London, E14 9SR  
Tel. 0845 080 1800

This does not affect Your statutory rights. Please quote Your Policy number in all correspondence.

### 14. CUSTOMER DECLARATION

The information I have supplied is true and accurate  
I understand and accept the Policy Terms and Conditions