

Click4Gap is a trading name of Future 45 Limited registered in the U.K and authorised and regulated by the Financial Conduct Authority (461102) to undertake insurance mediation. We act on behalf of Red Sands Insurance Company (Europe) Limited who are registered in Gibraltar (87598) and are licenced by the Gibraltar Financial Services Commission. The IPID is a summary of the policy coverages and exclusions, complete contractual information is provided on our website and in the policy terms

What is this type of Insurance?

Guaranteed Asset Protection ("GAP") Vehicle Replacement Insurance, is a contract of insurance designed to pay the policy holder the difference between the loss value insured under the terms of the GAP policy and the price of a brand new replacement car matching the make, model and specification at the start date.



What is insured?

- ✓ In the event your motor insurer declares the insured car a total loss, Click4Gap Vehicle Replacement Insurance GAP will pay (subject to the claims limit you select), up to a maximum of £25,000, the difference between the insured loss value and the amount we would pay for a brand new replacement car matching the make, model and specification at the start date.
- ✓ Any total loss, where it is unsafe to repair the vehicle, the cost of repair is greater than the pre-accident market value, or the vehicle has been stolen and not recovered, and a total loss payment has been made by the motor insurer.
- ✓ All factory fitted accessories and VAT where applicable
- ✓ The motor insurance excess up to a maximum of £500 provided the additional premium has been paid, and it is noted on the schedule.
- ✓ Cars less than 3 months old, 500 miles, before the start date (*no limit after the start date*)
- ✓ Cars with a purchase value of up to £50,000
- ✓ Cars delivered to you within 90 days of the start date
- ✓ Cars used for private or business purposes
- ✓ New cars purchased using cash or finance such as a motor loan, personal contract purchase, contract hire, lease, or personal loan



What is not insured?

- * Vans, car derived vans, motorcycles, commercial vehicles
- * Abarth, Aston Martin, Bentley, Bristol, Cosworth, De Tomaso, Dorchester, Ferrari, Ginetta, Lamborghini, Lancia, Maserati, Rolls-Royce, any American make of vehicle, invalid carriers, kit cars, grey import(s), emergency vehicles,
- * Any Vehicle Used
 - For hire, reward, delivery courier, driving school, haulage, competition, racing, pace making
 - By an entity formed for the purposes of selling or servicing motor vehicles.
- * Any Vehicle
 - Over 3 months old / 500 miles at start date
 - not shown in Glass's Guide
 - over 3500kg gross weight
 - designed to carry more than 8 people including driver
 - classified as a total loss before policy purchased
 - Fitted with non-manufacturer modifications such as engine modifications; up-rated brakes
- * Portable equipment such as sat-nav, entertainment, phones etc
- * Additional costs such as fuel, road fund licence, registration fees, delivery charges, paintwork, insurance premiums, dealer fitted accessories, service plans, warranty premiums, negative equity from a previous loan
- * Vehicles purchased more than 90 days before the inception date of the policy

General exclusions - For full details please see policy terms



Are there any restrictions on cover?

- ! VAT where you are VAT registered
- ! No benefit is due from the policy where
 - the claim is covered by any other insurance or warranty for the same or similar benefit(s) of this policy
 - you are entitled to a replacement car under the terms of your comprehensive motor insurance
 - it is economical and safe to repair the car to roadworthy condition
 - your comprehensive motor insurer offers to repair or replace your car and you request the claim be dealt with on a total loss basis
 - the person driving at time of loss, with your general consent, did not hold a valid license to drive, was intoxicated by alcohol or unprescribed drugs, was driving illegally or not covered under any comprehensive motor insurance
 - theft when ignition keys were left in your car
 - the claim is subject of fraud, dishonesty or due to illegal or wilful neglect
- ! To ensure the claim benefit is justly and impartially calculated, like all responsible insurers, if there is any disparity in loss or purchase values, the claim will be based on Glass's Guide retail transacted value for a car of the same make, model, mileage and specification
- ! If a car matching the make, model and specification of the insured car is not in production or available at time of loss, we will pay the difference, up to the claim limit, between the loss value and the purchase value adjusted by inflation and other market forces.
- ! If policy purchased more than 21 days after car purchased, we may adjust the GAP settlement by the pre-existing depreciation
- ! Motor Insurance Excess Buster cover applies 90 days from the start date
- ! The maximum claim limit benefit is £25,000.



Where am I covered?

- ✓ Great Britain, Northern Ireland, the Isle of Man, the Channel Islands, member countries of the European Community
- ✓ Any other country for which an international motor insurance card ('Green Card') in respect of the car is effective at date of loss



What are my obligations?

- During cover the car must be taxed, legal for use on a public highway and, if over 3 years old, with a valid MOT
- You must provide us with accurate information that is true to the best of your knowledge and declare any material facts that may affect our decision to accept your car for cover
- If you become aware information you gave us is inaccurate, or has changed, you must inform us as soon as possible.
- Claims should be reported as soon as possible and within 30 days of the date of loss
- You must obtain our consent before accepting your motor insurers total loss offer.
- At the time of claim you will need to provide us with the following
 - a clear bona fide copy of person driving valid driving licence
 - evidence that you, or named driver, purchased the insured vehicle
 - where applicable, a clear bona fide copy of the purchase invoice of the insured vehicle detailing the supplying dealer's name, address and VAT registration number and must show the full cost of the insured vehicle including the breakdown of all items, ancillary to the Insured Vehicle or not.



When and how do I pay?

One off payment by debit or credit card, no fee.



When does cover start and end?

Your cover will start and end on the dates specified on your policy schedule. It will end earlier in the event of: -

- a claim being settled by us
- the Insured vehicle being sold, repossessed, or disposed of
- the insured vehicle being transferred to a new owner, other than someone noted on the policy
- you cease to have comprehensive motor insurance
- you do not accept the motor insurer's offer to replace the insured vehicle with another vehicle under the terms of your motor insurance policy
- you are no longer a resident in the United Kingdom
- you cancel your policy, or we tell you your cover has been terminated



How do I cancel the contract?

You have the right to cancel your policy at any time. To cancel call 0208 819 3424 (option 0) or email@click4group.co.uk

If the policy is cancelled within 30 days (known as the "cooling-off period"), and there has not been a claim on the policy, a full refund of premium will be paid.

If the policy is cancelled after the 30-day cooling off period, and no successful claim has been made on the policy, a pro rata daily rate refund, based on the number of unexpired days remaining on the policy will be paid, less an administration fee of £35